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Newsletter

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In this Issue

The SEC has issued a Notice on the extension of the deadline for filing the 2025 Annual Financial Statements (AFS), following the Bureau of Internal Revenue's issuance of Revenue Memorandum Circular No. 30-2026 extending the filing of the 2025 Annual Income Tax Returns (AITR).

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EXTENSION OF THE DEADLINE FOR FILING OF 2025 ANNUAL FINANCIAL STATEMENTS (AFS) AND ANNUAL INCOME TAX RETURNS (AITR)

To: All Covered Corporations

In accordance with the approval of the Commission En Banc on April 14, 2026 and BIR Revenue Memorandum Circular No. 30-2026 extending the deadline for filing the 2025 Annual Income Tax Return (AITR) and payment of the corresponding taxes due thereon, including the submission of required attachments, until 15 May 2026, the deadlines for the filing of the 2025 Annual Financial Statements (AFS) and related reportorial requirements of corporations with **fiscal year ending December 31, 2025** are **hereby extended**.

The amended filing deadlines pursuant to SEC Memorandum Circular No. 9, Series of 2026, are presented in the table below.

Revised Filing Schedule			
Reportorial Requirement	Covered Entities	Original Deadline	Extended Deadline
Annual Financial Statements (AFS)	All domestic and foreign corporations	May 29, 2026	June 15, 2026
SEC Form 52-AR, with AFS as attachment	Brokers and dealers	April 30, 2026	May 15, 2026
Annual Reports (SEC Form 17-A), with AFS as attachment	• Issuers with securities listed on the PSE • Issuers with securities registered but not listed on the PSE • Public companies • Other entities covered under Section 17.2 of the Revised Securities Regulation Code (SRC)	April 15, 2026	May 15, 2026
Annual Income Tax Returns (AITR)	All domestic and foreign corporations	April 15, 2026	May 15, 2026

All covered corporations are reminded to ensure that their AFS submitted to the Commission have been duly received by the Bureau of Internal Revenue (BIR), in accordance with existing rules and regulations.

Our view:

The Notice on the extension of the filing of **2025 Annual Financial Statements (AFS) and related reportorial requirements of corporations with fiscal year ending December 31, 2025** is intended to better align SEC reportorial requirements with the revised BIR income tax filing process, recognizing that financial statements submitted to the SEC must first be duly received by the BIR. The extension is implemented to ensure timely compliance by allowing additional time to complete audits, address reconciliation matters, and maintain the accuracy and consistency of financial information, while maintaining existing filing procedures, audit standards, and regulatory requirements.

For the full text of the Notice and Circular, refer to the link below.

[Notice of Extension of the deadline for filing of 2025 Annual Financial Statements \(AFS\)](#)

[BIR Revenue Memorandum Circular No. 30-2026](#)

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Comments and suggestions are welcome.

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